**Subject:** Newsletter: How to Use Your HSA in Retirement + Disinheriting a Family Member
**Date:** Wednesday, October 28, 2026 at 12:27:39 PM Pacific Daylight Time
**From:** Greenleaf Financial Group
**To:** info@greenleaf-fg.com



**Hello Greenleaf,**
**Welcome to Our Client Newsletter**
**October 2026**

- **Steps to Legally Omit Family in Your Estate Plans**
- **How Should I Use My HSA in Retirement?**
- **Market News: Bonds Rally, Global AI Falls**

## Steps to Legally Omit Family in Your Estate Plans

Societal trends have made it more common to leave assets to friends, charities, or selected family members instead of a standard next-of-kin approach.

If this is your intent, just leaving someone out of your will may not be enough. If you wish to exclude someone from your estate plans for any number of reasons, legal experts recommend the following steps.

**Specifications in Your Will**
Probate courts will likely

## Question:

## How Should I Use My HSA in Retirement?

***Answer:*** Your HSA is a valuable retirement asset because withdrawals that you make for unreimbursed, qualified, medical expenses are tax free.

This tax advantage may encourage you to tap into the account soon after retirement. However, we recommend taking a closer look at your tax circumstances first.

**HSA's in Early Retirement**
In early retirement, some retirees who aren't

## Market News:

## Bonds Rally on Fears of AI Bubble

The sustainability of the AI boom moved to the forefront of investors' concerns during October. Meta Platforms, which is developed its Muse AI agent, has lost nearly -16% this month after announcing it was creating a new class of stock to raise billions of dollars to pay for AI investments.

CoreWeave, which has borrowed money to buy Nvidia's AI chips that it then rents to customers over the cloud, has been particularly shaky in recent weeks as investors worry about its

assume that a single family member left out of your will was accidentally -- not deliberately -- excluded. Therefore, in certain circumstances, you must specify that you are intentionally omitting a particular heir.

For example, your will should state, "I intentionally make no provision for my son John Doe, and this omission is deliberate and not accidental."

**Other Tools**
Besides your will, all beneficiary designations should be updated, including those on investment and retirement accounts, bank accounts, life insurance, and property deeds.

If you think your disinherited child or sibling or relative will pursue litigation, then a trust is an effective tool for controlling estate distributions and safeguarding them against lawsuits. In complex family structures or where privacy and asset protection are important, a well-designed and executed trust is worth the cost.

**Surviving Spouse Exception**
While this strategy is effective for children and grandchildren, most states do not allow a deceased individual to completely disinherit a surviving spouse.

For business owners, the protected rights of spouses may disrupt succession plans and voting rights. In such circumstances, please

withdrawing from IRAs yet may be in a low tax bracket. Since HSA withdrawals do not add to your adjusted gross income (AGI) or taxable income, you could be better off deferring HSA withdrawals because the tax savings in the early years of retirement are minimal. Instead, wait until you are in a higher tax bracket because of required minimum distributions (RMD's) and Social Security benefits.

**Tax-Free Growth**
In addition, if you are investing your HSA, the growth in your account is tax free, another huge tax advantage. Letting your HSA investments grow over time gives you more tax-free future dollars that you can use for Medicare premiums, deductibles, and numerous medical products. (One glaring exception is Medigap premiums.)

**HSA's at Death**
Still, you shouldn't wait too long to use your HSA. Only your spouse can inherit an HSA tax-free and your spouse must be named as the beneficiary.

If there's money in your HSA at death and no spouse to inherit it, then the account terminates and income taxes are due.

Consequently, if you are married, your age, your spouse's age, and your income circumstances should also be considered. That said, starting to use your HSA for medical expenses in your early to mid seventies is a good

debt. CoreWeave stock has fallen -33% in October.

The weakness in AI and other tech stocks began in Asia where indexes in South Korea, Hong Kong, and Japan are concentrated in AI stocks, similar to the S&P 500 Index in the U.S.

As investors sold shares in tech sectors, they've turned to defensive stock sectors such as utilities and healthcare, while also buying bonds. The resulting rally in the bond market is due partly to expectations that the Federal Reserve will not increase interest rates in the near future and also that bond prices are bargains, having fallen too far. During the month, municipal bonds have risen around 3% and the broad bond market has gained close to 1.5%.

America's AI build-out, which is on track to become the biggest economic bet in U.S. history with cost projections exceeding $10 trillion, has driven economic growth, but in a highly leveraged and unpopular way. Besides the noise, pollution, water and land use of data centers, the demand for computing power and chips has increased prices on smartphones, computers, and anything needing semiconductors including automobiles, which need chips for sensor controls, blindspot-systems and much more.

Inflation, therefore, is not likely to reverse course as AI use of building materials,

explore your options with an experienced estate-planning attorney.

**Community Property States Have Different Rules**

In community property states (Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington, and Wisconsin), each spouse automatically owns a 50% interest in all property acquired during the marriage regardless of whose name is on the title.

By law, therefore, you can only disinherit someone from property acquired outside of the marriage and from your half of the community property. Any attempts in your will to dispose of your spouse's community property interest will be ineffective.

Here, too, consultation with a knowledgeable estate-planning attorney will help you understand what is marital property and what is separate. You may be able to convert property through written agreements with your spouse and with careful adherence to your state's laws.

match for many single or married retirees.

We will gladly help you craft a strategy for using your HSA. If you qualify to save in an HSA, we would like to help you with that, too.

energy output, and computer chips all compete with other business, government, and consumer uses. Over the longer term, many economists expect AI to exert downward pressure on prices by creating efficiencies that make businesses more productive. Until then, however, consumers will feel the pain of higher prices. How investors will fare is up for debate.

If you have a question or a concern, please contact us! We are always happy to discuss your investments with you.

**California**
Jennifer Hartman, CFP
jhartman@greenleaf-fg.com
323-395-8801
1239 S. Rimpau Blvd.
Los Angeles, CA 90019

Greenleaf Financial Group
PRACTICAL SOLUTIONS | PERSONAL ADVICE | PROGRESSIVE IDEAS

**Indiana**
Kathleen Hartman, CFP, CFA
khartman@greenleaf-fg.com
317-993-3384
13295 Illinois St., Suite 322
Carmel, IN 46032

**www.greenleaf-fg.com**

Unsubscribe | Update Profile | Constant Contact Data Notice

Constant Contact

Try email marketing for free today!